

September 6, 2024
Endeavor United Co., Ltd.

Endeavour United Announces Sale of CLEARIZE

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has completed to transfer all shares of CLEARIZE Co., Ltd. (“CLEARIZE”) to Hakuto Co., Ltd. (“Hakuto”).

CLEARIZE is the company that took over the laboratory analysis, testing and research service business of Hitachi Power Solutions Co., Ltd. in 2020, and since the start of business in 1971, has been providing its services such as chemical analysis, environmental testing, form evaluation, strength evaluation, material investigation and material evaluation in various fields, including the manufacturing industry.

Since our investment in March 2020, EU has led various initiatives, aiming to smooth carve-out and medium to long term business growth, for reinforcing business foundation including resolving stand-alone issues, strengthening sales and marketing, improving profitability through structural reforms, developing new businesses such as the water treatment business.

By partnering with Hakuto, established electronics trading and chemical manufacturing company, EU believes CLEARIZE will grow further such as creating synergies in the automotive, semiconductor, and electronic component fields where both companies are focusing on.

<Overview of CLEARIZE>

Company Name: CLEARIZE Co, Ltd.
President: Yoshihisa Sekine
Company Address: Horiguchi 832-2, Hitachinaka, Ibaraki

<Overview of Hakuto>

Company Name: Hakuto Co., Ltd.
President: Tamaki Miyashita
Company Address: 1-13 Shinjuku 1-chome, Shinjuku-ku, Tokyo