

August 1, 2024 Endeavor United Co.,Ltd.

Endeavour United Announces Sale of ADDIX

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has completed to transfer all shares of ADDIX, Inc. ("ADDIX") to Central Japan Railway Company ("JR Central").

ADDIX has been supported corporate digital transformation ("DX"), including the creation of new businesses and marketing, by providing one-stop services and functions necessary for digital shift from strategy formulation to development and operation

Since our investment in April 2021, EU has led various initiatives, aiming to medium to long term business growth, for reinforcing business foundation including expansion of service lines through M&A, acquisition of new customers through sales support, and strengthen the organization by establishing management team.

By partnering with JR Central, which has a strong capital and established business base, EU believes that ADDIX will develop its services for the customers and aim for further growth.

<Overview of ADDIX>

Company Name: ADDIX Inc. President: Yugo Ito

Company Address: KD Minami Aoyama Bldg. 7F,

3-1-31 Minami Aoyama, Minato-ku, Tokyo

<Overview of JR Central>

Company Name: Central Japan Railway Company

President: Shunsuke Niwa

Company Address: JR Central Towers, 1-1-4 Meieki, Nakamura-ku, Nagoya City, Aichi