



February 1, 2024
Endeavour United Co.,Ltd.

Endeavour United Announces Divestiture of JAS through MBO

We announced today that Endeavour United Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has divested all shares in JAS Co.,Ltd. (“JAS”) to JAS HOLDINGS Co.,Ltd. , a special purpose company established by management of JAS, on January 31, 2024.

JAS, with its philosophy of “Trust and Challenge”, is dedicated to creating enduring and beloved products, accepting challenges that lead to infinite possibilities. With this mindset, JAS comprehensively offers developing, designing and manufacturing processes for seats of passenger and commercial vehicles.

Since our investment in July 2018, EU has spearheaded various initiatives. These include enhancing the management structures, improving earning capacity through activities such as supporting overseas business, developing new products, and enhancing productivity.

The decision has been made to transfer all the shares to the current management team, as EU believe that maintaining the current management structure should be beneficial to corporate value over the medium to long term to all stakeholders. We believe that this decision enhances JAS to empowers investing, product development, offering sophisticated products and servicing to its customers.

<JAS Co.,Ltd.>

Company Name: JAS Co.,Ltd.
President: Chikara Matsuoka
Company Address: 926 Kamiyabe-cho, Totsuka-ku, Yokohama-shi, Kanagawa

<JAS Holdings Co.,Ltd.>

Company Name: JAS HOLDINGS Co.,Ltd.
President: Chikara Matsuoka



Company Address: 926 Kamiyabe-cho, Totsuka-ku, Yokohama-shi, Kanagawa