

February 20, 2023
Endeavour United Co.,Ltd.

Acquisition of BASARA Dining and Art of war completed by Endeavour United

We announced today that Endeavour United Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has acquired BASARA Dining Co., Ltd. and Art of war Co.,Ltd. (“BASARA Dining”).

BASARA Dining is a restaurant operator in western Japan, mainly in Kansai area. Since its establishment in 2004, it has been expanding steadily its business under the philosophy “Creating restaurants the best loved by locals”. The company focuses its store developments on big shopping malls. This unique strategy, combined with their core business hours, allows the company not to depend on sales from alcoholic beverages thus has been less affected by Covid-19. The company also has its edge in their accurate demand analysis for their new store locations. EU believes that BASARA Dining has great potential for further growth even under the current business environment taken as an opportunity.

While respecting their philosophy, EU will support developing and implementing new growth strategy with the management and employees of the company to contribute to their further growth.

<BASARA Dining Co., Ltd.>

Company Name: BASARA Dining Co., Ltd.
President: Kazutami Yoshida
Company Address: 51-803, Shimizu, Shikama-ku, Himeji-shi,
Hyogo, Japan

<Art of war Co.,Ltd.>

Company Name: Art of war Co.,Ltd.
President: Kazutami Yoshida
Company Address: 51-803, Shimizu, Shikama-ku, Himeji-shi,
Hyogo, Japan