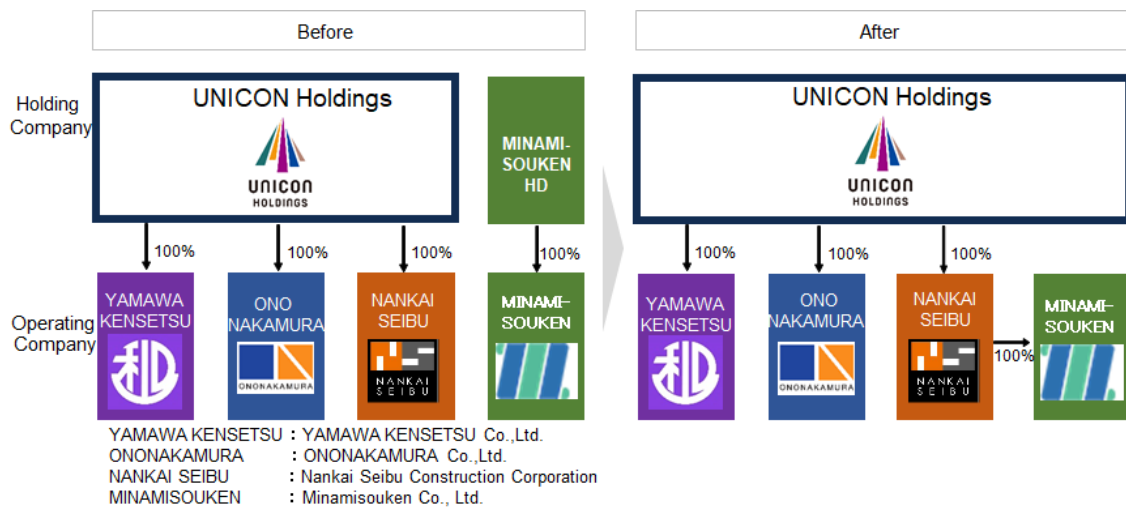


January 1, 2023
 Endeavour United Co.,Ltd.

UNICON Holdings and Minamisouken to Enter into Definitive Agreement on Business Integration

We announced today that UNICON Holdings Co.,Ltd. (“UNICON HD”) a company under the Endeavour II Investment Business Limited Partnership, a fund under the management of Endeavour United Co., Ltd. (“EU”), and Minamisouken Co., Ltd. have entered into a definitive agreement to integrate their business on January 1, 2023.



Since its establishment on July 1, 2022, UNICON HD has been enhancing its alliance in sharing capacities and human resources among the group companies for the concept*, “Regionally Allied General Contractor”.

Having Minamisouken in the alliance allows UNICON HD further to reinforce and expand the strategy in Minami-Aizu area. Minamisouken is also highly perceived for its contribution to the “environmental” realm in the group companies, as it has decent credential and capability for the maintenance of Oze National Park.

With Minamisouken, UNICON HD intends to continue to boost its platform to accelerate the concept.

*Please refer to our news release as of June 1, 2022, for the details of “Regionally



Allied General Contractor”.

“YAMAWA KENSETSU, ONONAKAMURA and Nankai Seibu Construction Corporation
to Enter into Definitive Agreement on Business Integration”

<Holding Company>

Company Name: Unicon Holdings Co., Ltd.
President and CEO: Tsuyoshi Koyama
Company Address: Miyagino-ku, Sendai-shi, Miyagi, Japan
Website: <https://unicon-holdings.co.jp/>

<Operating Companies>

Company Name: YAMAWA KENSETSU Co., Ltd.
President and CEO: Takashi Inoue
Company Address: Oguni-machi, Nishiokitama-gun, Yamagata, Japan

Company Name: ONONAKAMURA Co., Ltd.
President and CEO: Sadato Ono
Vice President and CEO: Shinichiro Hirasawa
Company Address: Soma-shi, Fukushima, Japan

Company Name: Nankai Seibu Construction Corporation
President and CEO: Kenji Uemura
Company Address: Aizuwakamatsu-shi, Fukushima, Japan

Company Name: Minamisouken Co., Ltd.
President and CEO: Takuro Hoshi
Company Address: Minamiaizu-machi, Minamiaizu-gun, Fukushima, Japan