

August 9, 2022  
Endeavour United Co.,Ltd.

## **Endeavour United Announces Closing of Sale of Nippon Katan**

We announced today that Endeavour United Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has closed the sale of 98.6% of the outstanding shares (the percentage of the shares EU holds to all the issued shares excluding treasury shares) of Nippon Katan Co., Ltd. (“Nippon Katan”) to MITSUI MATSUSHIMA HOLDINGS CO., LTD. (“MITSUI MATSUSHIMA”). The transfer of 50.1% has already been completed on May 9, 2022, and the rest of 48.6% today.

Established in 1918 aiming for domestic production of malleable cast Iron and overhead wire fittings, Nippon Katan is a pioneer of a line hardware manufacturer who has been contributing stable supply of electric power in Japan for over a hundred years based on their philosophy of “Unbending passion for creation to pursue better quality”. Since participating in the management of the company in July 2017, EU has been conducting a further effort to develop a structure as an independent company and enforce the polymeric insulator business and the testing service business in addition to the line hardware business as well.

Having MITSUI MATSUSHIMA, who implements a policy of further investment outside their core coal production business as a capital and business partner, we are convinced of the stable growth of Nippon Katan.

### <Nippon Katan Co., Ltd.>

Company Name: Nippon Katan Co., Ltd.  
President: Yoshihiko Ota  
Company Address: 13-1 Isoshima Minami-machi, Hirakata-shi,  
Osaka, Japan

### <MITSUI MATSUSHIMA HOLDINGS CO., LTD.>

Company Name: MITSUI MATSUSHIMA HOLDINGS CO., LTD.  
Representative Director and Chairman: Shinichiro Kushima



Representative Director and President: Taishi Yoshioka  
Business: Holding company  
Company Address: 1-1-12 Otemon Chuo-ku, Fukuoka-shi,  
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