



October 21, 2021
Endeavour United Co.,Ltd.

Acquisition of SHINWA VANES completed by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), has acquired SHINWA VANES Co., Ltd. (“SHINWA VANES”), on October 20, 2021.

SHINWA VANES has been operating as a fabless manufacturer of heating devices for semiconductor manufacturing systems. Based on the excellent technical capability, product quality and manufacturing flexibility, the company has been keep satisfying their customers with their high value-added products.

With the rapid expansion of digitalization, demand for semiconductor, used for almost all electronical devices, keep increasing thus the semiconductor manufacturing system industry enters a new phase of growth.

Under these circumstances, SHINWA VANES will contribute to the growth of the industry by enhancing production, design and development, while meeting the expanding demands and keeping up the technological innovation.

While respecting their philosophy, EU will support enhancing business infrastructure as well as implementing new growth strategy with the management and employees of the company to contribute to their further growth.

<SHINWA VANES Co., Ltd.>

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