

March 1, 2021  
Endeavour United Co.,Ltd.

## **YAMAWA KENSETSU and Ono Nakamura to Enter into Definitive Agreement on Business Integration**

We announced today that YAMAWA KENSETSU Holdings Co.,Ltd. (“YAMAWA KENSETSU Holdings”) and Ono Nakamura Holdings Co., Ltd (“Ono Nakamura Holdings”), companies under the Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. (“EU”), entered into a definitive agreement to integrate their business on February 26, 2021. The integration will be effective as of April 1, 2021.

After the integration, YAMAWA KENSETSU Co., Ltd and Ono Nakamura Corporation, which will be under a common holding company, will pursue synergies in all areas, including business, finance, and administration.

The local construction industry is facing a number of challenges, such as securing stable opportunities to win competitive biddings in fiercer competitions or hiring skilled engineers and training young engineers with the graying of the society.

This year, the 10th anniversary of the 2011 earthquake and tsunami, the two companies which have strong and close relationships with communities in Tohoku region will bring their insights and perspectives together to aim unique business model that can offer definitive solutions for the challenges as an unprecedented regional general constructor affiliated with communities.

While tackling with the issues of national importance, such as the reconstruction from the 2011 earthquake and tsunami which has moved into the “Overall Completion” stage from the “Reconstruction and Revitalization” stage or National Resilience which includes strengthening social infrastructures damaged by recent severe disasters, the two companies, with their advanced skills and proven track records, will enhance their presence in local communities, strive to “reach places that seemed impossible before” with openness and integrity.



<New holding company>

Company Name: YAMAWA KENSETSU Ono Nakamura Holdings Co.,Ltd.

Company Address: Izumi-Ku, Sendai-Shi, Miyagi, Japan

<YAMAWA KENSETSU>

Company Name: YAMAWA KENSETSU Co.,Ltd.

President and CEO: Tsuyoshi Koyama

Company Address: Oguni-machi, Nishiokitama-gun, Yamagata, Japan

<Ono Nakamura Corporation>

Company Name: Ono Nakamura Corporation

Chairman and CEO: Sadato Ono

President and CEO: Kenji Uemura

Vice President and CEO: Shinichiro Hirasawa

Company Address: Soma-Shi, Fukushima, Japan

Appendix : Conceptual diagram

