January 29, 2021 Endeavour United Co.,Ltd.

ENDEAVOUR

Completion of investment in Ono Nakamura by Endeavour United

We announced today that Endeavour United II Investment Business Limited

Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has

acquired Ono Nakamura Corporation ("Ono Nakamura"), on January 29, 2021.

Ono Nakamura is one of the leading general constructors in Fukushima Prefecture,

established through the merger of Ono Construction, Nakamura Civil Engineering, and

Hirasawa Construction from 2018 to 2019. For more than 100 years since foundation, these

companies have supported the development of infrastructures in Fukushima Prefecture,

mainly in Soso district, and have played important roles as leading companies in the

reconstructions from the 2011 earthquake and tsunami.

While respecting their philosophy, EU will support enhancing business infrastructure

as well as implementing new growth strategy with the management and employees of

Ono Nakamura to contribute to their further growth.

<Ono Nakamura Corporation>

Company Name: Ono Nakamura Corporation

Chairman and CEO: Sadato Ono President and CEO: Kenji Uemura

Vice President and CEO: Shinichiro Hirasawa

Company Address: 88-1, Koizumitakaike, Soma-Shi, Fukushima, Japan