ENDEAVOUR

February 14, 2020 Endeavour United Co.,Ltd.

Acquisition of SUNRISE completed by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has

acquired SUNRISE, INC. ("SUNRISE"), on February 14, 2020.

Established in 1980, SUNRISE has been operating as an independent food packaging

distributor. Based on the excellent flexibility, broad procurement know-how and insightful

proposals, the company has been supplying important components to food industry in

Tokyo metropolitan area, mainly in Chiba prefecture for 40 years.

While respecting their philosophy, EU will support enhancing business infrastructure

as well as implementing new growth strategy with the management and employees of

SUNRISE to contribute to their further growth.

<SUNRISE, INC.>

Company Name:

SUNRISE, INC.

President and CEO:

Masazo Asakawa

Company Address:

470-1, Wakamatsu-cho, Wakaba-ku, Chiba-shi, Chiba, Japan

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