ENDEAVOUR

April 10, 2019

Endeavour United Co.,Ltd.

Acquisition of IMADA Construction completed by Endeavour United

We announced today that Endeavour United Investment Business Limited

Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has

acquired IMADA Construction Co., Ltd.. ("IMADA Construction") on December 25th,

2018.

Established in 1891, IMADA Construction has been involved in many construction

works for 127 years and built a reputation as a time-honored construction company.

IMADA Construction has been building strong relationships with a number of customers

mainly in the Kansai area under their philosophy: "With our sincere and diligent works

earned trust and credibility of customers, which are based on heightened creativities

and sensibilities of each employees, we contribute to society through our business

growth", and has succeeded to establish an outstanding presence as a metro station

facility constructor.

While respecting their philosophy, EU will support to enhance business infrastructure

as well as implementing new growth strategy with the management and employees of

IMADA Construction to contribute their further growth.

<IMADA Construction Co.,Ltd.>

Company Name:

IMADA Construction Co.,Ltd.

President and CEO:

Sadatoshi Imada

Company Address:

Shikitsuhigashi, 2-6-9 Naniwa-ku, Osaka-Shi, Osaka, Japan

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