



July 16, 2019
Endeavour United Co.,Ltd.

Acquisition of Nakajyo Construction completed by Endeavour United

We announced today that Endeavour United II Investment Business Limited Partnership, a fund under management of Endeavour United Co., Ltd. ("EU"), has acquired Nakajyo Construction Co.,Ltd. ("Nakajyo").

Established in 1965, Nakajyo has been developing formwork business in Kyushu and Chugoku area for more than 50 years. While the competition for hiring is becoming fiercer in the industry, Nakajyo successfully built an impeccable reputation as a top-level formwork company in Kyushu area with its construction quality and excellent technique.

While respecting their philosophy, EU will support enhancing business infrastructure as well as implementing new growth strategy with the management and employees of Nakajyo to contribute to their own and the industry's further growth.

<Nakajyo Construction Co.,Ltd.>

Company Name: Nakajyo Construction Co.,Ltd.
President and CEO: Akinari Iguchi
Company Address: 1164-29, Sunahori, Nakasokoino, Nakama-Shi, Fukuoka,
Japan